

LNRA BOARD POLICY
403 – INTERNAL CONTROL ACCOUNTING PROCEDURES

403.10 PURPOSE

The Authority will develop and maintain adequate internal control procedures to ensure that the expenditure of LNRA funds is properly accounted for.

403.20 POLICY

The procedures will address the following areas:

- Purchases and Purchase Orders
- Invoices
- Statements
- Accounts Payable
- Investments
- Accounts Receivable
- Petty Cash
- Brackenridge Recreation Complex
- Bank and TexPool Reconciliation
- Inventory
- Capital Asset Inventory
- Payroll

403.30 RESPONSIBILITIES

403.301 GENERAL MANAGER

The General Manager shall be responsible for the administration and coordination of this policy.

Effective: June 25, 2003, Amended September 18, 2013, Amended January 21, 2015